

**CITY OF MARSHALLVILLE,
GEORGIA
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2019**

**HERBERT E. ALLEN
CERTIFIED PUBLIC ACCOUNTANT
AMERICUS, GEORGIA 31709**

CITY OF MARSHALLVILLE,

GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2019

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CITY OF MARSHALLVILLE

ADMINISTRATION

MAYOR

VALERY DAVIS

CITY COUNCIL

WARREN BROWN, Mayor Pro-tem

JANNETTE LEARY

VERNA WALKER

TIMOTHY GERARD

KRISTY WIGGINS

CITY CLERK

JENIFER MANKAMYER

PRETANDRA LARRY, Deputy Clerk

HERBERT E. ALLEN

CERTIFIED PUBLIC ACCOUNTANT

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Member of the American Institute of
Certified Public Accountants

Member of the Georgia Society of
Certified Public Accountants

Member of the Florida Institute of
Certified Public Accountants

November 21, 2019

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council
City of Marshallville
Marshallville, Georgia 31057

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities,, each major fund of the City of Marshallville, GA, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United State of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United State of America, , and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinions, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the City of Marshallville, Georgia as of June 30, 2019, and the respective changes in financial position and where applicable cash flows thereof, and the respective budgetary comparison for the general fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Matters

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United State of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Our audit was made for the purpose of forming an opinion on the financial statements that collectively comprise the City of Marshallville, Georgia, financial statements. The combining and individual other fund financial statements are presented for purposes of additional analysis and are not required part of the financial statements, and the required supplemental information and the supplemental information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, are fairly stated in all material respects in relation to the financial statements taken as a whole.

Other Information

Accounting principles generally accepted in the United States of America require that they identify required supplementary information, analysis and budgetary comparison information on pages 37-43 is presented to supplement the basic financial statements. Such information, although not a part of the basic financial statement, is required by the Governmental Accounting Standard Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational context. We have applied certain limited procedures to the required supplementary information in accordance with the auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated November 21, 2019, on our consideration of the City of Marshallville, Georgia internal control over financial reporting and on tests of its compliance with certain provisions of law, regulations, contracts, and grants. The purpose of that report is to described the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal controls over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, and should be read in conjunction with the auditor's report on financial statements.



HERBERT E. ALLEN, CPA

CITY OF MARSHALLVILLE, GEORGIA
GOVERNMENT-WIDE STATEMENT OF NET POSITION
June 30, 2019

	Governmental Activities	Business-Type Activities	Total Reporting Entity
<u>Assets</u>			
Cash and cash equivalents	\$38,682	\$70,048	\$108,730
Receivables (net of allowance):			
Taxes	44,575	-	44,575
Accounts Receivable	7,756	22,315	30,071
Restricted cash	262,528	60,590	323,118
Interfund Balances	-	-	-
Capital assets:			-
Land	3,000	3,650	6,650
Infrastructure	574,534	-	574,534
Buildings	1,564,925	4,019,765	5,584,690
Equipment	597,352	338,730	936,082
Accumulated Depreciation	(317,960)	(2,262,337)	(2,580,297)
Other assets	7,663	-	7,663
Total assets	\$2,783,055	\$2,252,761	\$5,035,816
Deferred Outflows of Resources	16,824		
<u>Liabilities and Net Position</u>			
<u>Liabilities</u>			
Accounts and claims payable	\$ 6,681	\$4,527	\$11,208
Accrued liabilities		-	-
Net Pension Liability	85,071		-
Customer deposits	-	52,247	52,247
Deferred Rev	41,397	-	41,397
Noncurrent Liabilities:			
Due within one year	-	32,121	32,121
Due in more than one year	-	264,978	264,978
Total Liabilities	\$ 133,149	\$353,873	\$401,951
Deferred Inflows of Resources	23,600		
<u>Net Position</u>			
Net Investment in capital assets	\$2,421,851	\$1,802,709	4,224,560
Restricted for capital outlay	262,528	60,590	323,118
Unrestricted	(41,249)	35,589	(5,660)
Total Net Position	\$2,643,130	\$1,898,888	\$4,542,018

The accompanying notes to the financial statements are an integral part of this statement.

CITY OF MARSHALLVILLE, GEORGIA
 GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Year Ended June 30, 2019

	Program Revenues			Position		
	Expenses	Fees, Fines & Charges for Services	Capital Grants & Contributions	Governmental Activities	Business-Type Activities	Total
Program Activities:						
General Government	\$ 229,962	\$ 19,139	\$ 416,479	\$ 205,656	\$ -	\$ 205,656
Public Safety-Fire	24,300	-	-	(24,300)	-	(24,300)
Public Safety-Police	324,291	26,964	42,538	(254,789)	-	(254,789)
Sanitation	106,648	128,781	-	22,133	-	22,133
Public Works	95,347	-	45,748	(49,599)	-	(49,599)
Culture and Recreation	22,720	2,750	-	(19,970)	-	(19,970)
Total Governmental Activities	\$ 803,268	\$ 177,634	\$ 504,765	\$ (120,869)	\$ -	\$ (120,869)
Business-Type Activities:						
Water and Sewer	\$ 443,759	\$ 387,763	\$ -	\$ -	\$ (55,996)	\$ (55,996)
Total Business-Type Activities	\$ 443,759	\$ 387,763	\$ -	\$ -	\$ (55,996)	\$ (55,996)
Total Government	\$ 1,247,027	\$ 565,397	\$ 504,765	\$ (120,869)	\$ (55,996)	\$ (176,865)
General Revenues:						
Taxes:						
Property Tax				\$ 206,779	\$ -	\$ 206,779
Sales Tax				136,688	-	136,688
Alcohol Beverage				13,160	-	13,160
Franchise Fees				46,369	-	46,369
Intergovernmental				-	-	-
Insurance Premium				103,785	-	103,785
Miscellaneous				9,175	-	9,175
Total General Revenues				\$ 515,956	\$ (55,996)	\$ 515,956
Transfers				\$ (309,747)	\$ 309,747	\$ -
Change in Net Position				85,340	253,751	339,091
Net Position at Beginning of Year				2,532,223	1,645,137	4,177,360
Prior Period Adjustment *				25,567	-	25,567
Net Position at End of Year				\$ 2,643,130	\$ 1,898,888	\$ 4,542,018

* Prior Period adjustment is in relation to pension costs and should adjust itself by 6/30/2020.

The accompanying notes to the financial statements are an integral part of this statement.

CITY OF MARSHALLVILLE, GEORGIA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2019

Major Governmental Funds Capital Projects

	General	CDBG 16p- x-096-2- 5866	SPLOST 2010-2016	SPLOST 2006-2010	T SPLOST	LMIG	SPLOST 2016-2022	TOTAL Governmental Funds
Assets								
Cash and cash equivalents	\$ 38,682							\$ 38,682
Restricted Cash		37		-	86,671	19,729	156,091	262,528
Receivables (Net of Allowance):								-
Taxes	44,575							44,575
Intergovernmental								-
Other Receivables	7,756							7,756
Other Assets	7,663							7,663
Due to Other Funds	-							-
Total Assets	\$ 98,676	37	-	-	86,671	19,729	156,091	361,204
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable	\$ 6,681							\$ 6,681
Accrued Liabilities	-							-
Customer Deposits	-							-
Due to other funds			-					
Deferred Revenue	40,397							40,397
Total Liabilities	\$ 47,078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,078
Fund Balances:								
Restricted for capital outlay		\$ 37		\$ -	\$ 86,671	\$ 19,729	\$ 108,543	\$ 214,980
Unassigned	\$ 51,598							\$ 51,598
Total Fund Balances	\$ 51,598	\$ 37	\$ -	\$ -	\$ 86,671	\$ 19,729	\$ 156,091	\$ 314,126
Total Liabilities and Fund Balances	\$ 98,676	\$ 37	\$ -	\$ -	\$ 86,671	\$ 19,729	\$ 156,091	\$ 361,204

The accompanying notes to the financial statements are an integral part of this statement

CITY OF MARSHALLVILLE, GEORGIA
 RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET TO THE GOVERNMENT
 WIDE STATEMENT OF NET POSITION
 For the Fiscal Year Ended June 30, 2019

Total fund balances – total governmental funds \$314,126

Amounts reported for Governmental Activities
 in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial
 resources and therefore are not reported in the funds.

	Cost of capital assets	\$ 2,739,811	
	Less accumulated depreciation	<u>(317,960)</u>	2,421,851

Deferred inflows of resources for pensions reported on the government-
 wide statement of position but not reported on the governmental fund
 balance sheet. (23,600)

Deferred outflows of resources for pensions reported on the government-
 wide statement of position but not reported on the governmental fund
 balance sheet. 16,824

Liabilities not due and payable in the current period and therefore are
 not reported in the governmental fund balance sheets but are reported
 on the government-wide statement of net position.

		<u>(86,071)</u>
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Net Position of Governmental Activities		<u>\$ 2,643,130</u>
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See accompanying notes to the basic financial statements

The accompanying notes to the financial statements are an integral part of this statement

CITY OF MARSHALLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Major Governmental Funds Capital Projects</u>							TOTAL Reporting Entity
	General	CDBG 16p-x- 096-2-5866	SPLOST 2010-2016	SPLOST 2006-2010	T SPLOST	LMIG	SPLOST 2016-2022	
REVENUES:								
Taxes	\$506,770							\$ 506,770
Licenses and permits	19,139							19,139
Intergovernmental	-	340,175		-	26,019	19,729	118,842	504,765
Charges for services(Garbage)	128,781	-	-	-	-	-	-	128,781
Fines and forfeitures	26,964	-	-	-	-	-	-	26,964
Other	11,935	-	-	-	-	-	-	11,935
Total revenues	<u>\$693,590</u>	<u>\$340,175</u>	<u>\$0</u>	<u>\$0</u>	<u>\$26,019</u>	<u>\$19,729</u>	<u>\$118,842</u>	<u>\$1,198,355</u>
EXPENDITURES:								
Current:								
General government	\$225,161							\$225,161
Streets	94,459							94,459
Police	316,808							316,808
Sanitation-Garbage	106,648							106,648
Fire	13,783							13,783
Recreation, Senior Center & Library	22,720							22,720
Capital Outlay								
General Government	-	-	-	\$433	-		17,769	18,202
Street						19,742		19,742
Police	-	-	-	-	4,981	-	42,538	47,519
Total expenditures	<u>\$779,579</u>	<u>\$0</u>	<u>\$0</u>	<u>\$433</u>	<u>\$4,981</u>	<u>\$19,742</u>	<u>\$60,307</u>	<u>\$865,042</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(85,989)</u>	<u>\$340,175</u>	<u>\$0</u>	<u>(\$433)</u>	<u>\$21,038</u>	<u>(\$13)</u>	<u>\$58,535</u>	<u>333,313</u>
TRANSFERS								
TRANSFERS-WATER DEPARTMENT, SPLOST, & CDBG	1,000	(298,769)					(10,987)	(308,756)
TOTAL OTHER FINANCING SOURCES	1,000	(298,769)						(308,756)
EXCESS EXPENDITURES OVER REVENUES AND OTHER SOURCES	(84,989)	41,406	-	(433)	21,038	(13)	47,548	24,557
PRIOR PERIOD ADJUSTMENT		(42,406)						(42,406)
FUND BALANCE -BEGINNING (as adjusted 6/30/18)	<u>\$ 136,587</u>	<u>1,037</u>	<u>-</u>	<u>433</u>	<u>65,633</u>	<u>19,742</u>	<u>108,543</u>	<u>\$ 331,975</u>
FUND BALANCE -ENDING	<u>\$ 51,598</u>	<u>\$ 37</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,671</u>	<u>\$ 19,729</u>	<u>\$ 156,091</u>	<u>\$ 314,126</u>

The accompanying notes to the financial statements are an integral part of this statement.

CITY OF MARSHALLVILLE, GEORGIA
Reconciliation of the Government Funds -
Statement of Revenues, Expenditures and Changes in Fund
Balances to the Government-Wide Statement of Activities and
Changes in Net Position
For Fiscal Year Ended June 30, 2019

Net change in fund balances – total government funds	\$24,557	
<p>Amounts reported for governmental activities in the Statements of Activities are different because:</p>		
<p>Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and changes in Net Position, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period.</p>	83,585.00	
<p>Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources. Therefore, depreciation expense on capital is not reported as expenditures in Government Funds</p>	(23,689)	
Prior Period Adjustment	(4,527)	
<p>Pension costs reported on the government-wide statement of activities but not reported on the governmental fund operating statement. These amounts are negative expenses.</p>	0	
Changes in net position of governmental activities	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="border-top: 1px solid black; border-bottom: 3px double black;">\$79,926</td> </tr> </table>	\$79,926
\$79,926		

The accompanying notes to the financial statements are an integral part of this statement.

**CITY OF MARSHALLVILLE, GEORGIA
GENERAL FUND TYPE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND TYPE
FOR THE YEAR ENDING JUNE 30, 2019**

	<u>BUDGET</u>			VARIANCE- FAVORABLE (UNFAVORABLE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>2019 ACTUAL</u>	
REVENUES:				
Taxes	\$ 506,300	\$ 506,300	\$ 506,770	\$ 470
Licenses and permits	17,100	17,100	19,139	2,039
Intergovernmental			-	-
Charges for services	126,500	126,500	128,781	2,281
Fines and forfeitures	60,000	60,000	26,964	(33,036)
Other	13,700	13,700	11,935	(1,765)
Total revenues	<u>\$ 723,600</u>	<u>\$ 723,600</u>	<u>\$ 693,590</u>	<u>(\$ 30,010)</u>
EXPENDITURES:				
General government	\$ 187,000	\$ 187,000	\$ 225,161	(\$ 38,161)
Streets	81,100	81,100	94,459	(13,359)
Police	317,000	317,000	316,808	192
Sanitation	104,000	104,000	106,648	(2,648)
Fire	14,000	14,000	13,783	218
Recreation, Senior Center and Library	20,500	20,500	22,721	(2,221)
Capital outlay			-	-
Total expenditures	<u>\$ 723,600</u>	<u>\$ 723,600</u>	<u>\$ 779,579</u>	<u>(\$ 55,979)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ (85,989)	\$ (85,989)
Other financing sources (uses):				
Transfers in (out)			\$ 1,000	
EXCESS (DEFICIENCY) OF REVENUES & OTHER SOURCES OVER EXPENDITURES & OTHER USES			<u>(84,989)</u>	
PRIOR PERIOD ADJUSTMENT			-	
FUND BALANCE - BEGINNING			<u>136,587</u>	
FUND BALANCE - ENDING			<u><u>\$ 51,598</u></u>	

The accompanying notes to the financial statements are an integral part of this statement.

CITY OF MARSHALLVILLE, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2019

	Business Type Activities Enterprise Fund Water and Sewer
Assets	
Current Position	
Cash and Cash Investments	\$70,048
Receivable (net of allowances for doubtful accounts)	22,315
Due from Other funds	0
Restricted Assets:	60,590
Total Current Position	\$152,953
Capital Position:	
Land	\$3,650
Buildings	
Improvements other than Buildings-Water	1,695,855
Improvements other than Buildings-Sewer	2,323,910
Equipment	338,730
Accumulated Depreciation	(2,262,337)
Total capital Assets net of Accumulated Depreciation	2,099,808
Total Noncurrent Assets	2,099,808
Total Position	\$2,252,761
Liabilities	
Current Liabilities:	
Accounts Payable	\$4,527
Accrued Liabilities	0
Customer Deposits	52,247
Due from Other Funds	0
GEFA Loan Payable	19,306
Berkadia Payable	12,815
Total Current Liabilities	\$88,895
Noncurrent Liabilities:	
Berkadia Payable	\$96,386
GEFA Loan Payable	168,592
Total Noncurrent Liabilities	264,978
Total Liabilities	\$353,873
Net Position	
Net Investment in capital assets	\$1,802,709
Restricted	60,590
Unrestricted	35,589
Total Net Fund Balance	\$1,898,888

**CITY OF MARSHALLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	Business Type Activities - Enterprise Funds Water and Sewer
OPERATING REVENUES:	
Charges for services:	
Water	\$196,490
Sewer	159,458
Connection fees for water & sewage system	3,278
Late fees	11,714
Miscellaneous	90
Back hoe	0
Total Operating Revenues	\$371,030
OPERATING EXPENSES:	
Salaries and wages	125,471
Payroll taxes	7,101
Supplies, parts and repairs	14,334
Maintenance of equipment and buildings	9,867
Maintenance of pumps and water tank	34,230
Gas and oil	15,378
Utilities & Telephone	35,467
Postage & Office	8,436
Chemicals	10,676
Laboratory fees	15,572
Insurance- Property & Other	36,331
Health Insurance	26,784
Contract	20,066
Employee training and development	0
Travel, meals, and lodging	510
Miscellaneous	4,103
Dues & Advertising	677
Depreciation	60,000
Retirement	7,813
Total Operating Expenses	\$432,816
 Operating income (loss)	 (\$61,786)

The accompanying notes to the financial statements are an integral part of this statement.

CITY OF MARSHALLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019

Continued

	Business Type Activities - Enterprise Funds Water and Sewer
NON-OPERATING REVENUES (EXPENSES):	
Intergovernmental revenue	-
Interest on revenue bonds	(10,943)
Interest Income	233
Total Non-Operating Income (Expenses)	<u>(10,710)</u>
Income (Loss) before transfers	<u>(72,496)</u>
TRANSFERS IN (OUT)	
CDBG GRANT	298,769
SPLOST	10,978
Total Transfers In(out)	<u>309,747</u>
GRANTS	
USDA GRANT (not capital outlay)	16,500
Total GRANTS	<u>16,500</u>
CHANGE IN NET ASSETS	253,751
NET ASSETS AT BEGINNING OF YEAR	1,645,137
PRIOR PERIOD ADJUSTMENT	<u>-</u>
NET ASSETS AT END OF YEAR	<u><u>1,898,888</u></u>

CITY OF MARSHALLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Business Type Activities - Enterprise Funds Water and Sewer
Cash Flows From Operating Activities:	
Cash Received from Customers	\$387,337
Cash Payment to Suppliers and Services	0 (237,098)
Cash Payment to Employees for Services	(132,572)
Net Cash Provided (Used) by Operating Activities	17,667
Cash Flows From Non Capital Financing Activities:	
Decrease Interfund Balances	(54,159)
CDBG Grant-SPLOST-USDA	326,247
Net Cash Provided (Used) by Non Capital Financing Activities	272,088
Cash Flows from Capital and Related Financing Activities:	
Increase in Restricted Funds	151
Interest paid on GEFA & Berkadia	(10,943)
Retirement of GEFA	(18,585)
Retirement of Berkadia	(10,950)
Purchase of Equipment	(309,747)
Net cash provided (used) by Capital and Related Financing Activities	(350,074)
Cash Flow From Investing Activities:	
Interest on Cash and Investments	233
Net Cash Provided (Used) by Investing Activities	233
Net Increase (Decrease) in cash and Cash Investments	(60,086)
Cash and Cash Investments, July 1, 2018	\$190,724
Cash and Cash Investments, June 30, 2019	\$130,638

Disclosure of Accounting Policy:

For purposes of the Statement of Cash Flows, the City considers investment due in less than 90 days to be cash equivalents.

The accompanying notes to the financial statements are an integral part of this statement.

CITY OF MARSHALLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2019

Business Type Activities -
 Enterprise Funds
 Water and Sewer

Reconciliation of Income (Loss) from operations to net cash provided (used) by operating activities:	(\$61,786)
Income (loss) from Operations	
Adjustments to reconcile income (loss) from operations to net cash provided (used) by operating activities:	
Depreciation	60,000
Change in assets and liabilities:	
(Increase) decrease in accounts receivable	16,307
Increase (decrease) in accounts payable	2155
Increase (decrease) in accrued liabilities	0
Increase (decrease) in customer deposits payable	<u>991</u>
 Net cash provided (used) by operating activities	 <u>\$17,667</u>

CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

- A. The City of Marshallville, Georgia was originally incorporated under Georgia law on August 21, 1906, and was reincorporated on March 13, 1970 under the provisions of Act 1023, Georgia House Bill Number 1583. The City operates a Council - Mayor Form of government and provides the following services as authorized by its charter: public safety (police and fire), recreation, public improvements, planning and zoning and general administrative services. In addition, the City operates a public utility (water and sewer) for the incorporated area.

The accounting policies and the presentation of the financial report of the City of Marshallville have been designed to conform to generally accepted accounting principles as applicable to governmental units, in accordance with the Governmental Accounting Standards Board (GASB). GASB embodies the official pronouncements previously issued by the National Council on Governmental Accounting (NCGA): The City applies all applicable FASB pronouncements issued before November 30, 1989, in accounting and reporting for its proprietary operations. The following is a summary of the significant accounting policies:

The Governmental Accounting Standards Board (GASB) has issued Statement No. 34. This Statement establishes new financial reporting requirements for state and local governments throughout the United States. Its implementation creates new information and restructures much of the information that governments have presented in the past. The GASB's intent is to make annual reports more comprehensive and easier to understand.

GASB 34 takes effect for entities the size of Marshallville, Georgia, during the fiscal year ending June 30, 2004. Some of the more significant changes in GASB Statement 34 incurred:

1. The presentation of a government-wide statement of net position that includes infrastructure (roads, bridges, etc.) and all debt.
2. The presentation of current and accumulated depreciation by activity.
3. The presentation of a government-wide statement of activities using full accrual accounting.
4. The presentation of the original adopted budget as well as the final amended budget in the budgetary comparison statements.

B. Financial Reporting Entity

The City's basic financial statements include the accounts of all City operations. The criteria for including organizations as component units within the City's reporting entity, as set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards include whether:

- (a) the organization is legally separate (can sue and be sued in their own name)
- (b) the City holds the corporate powers of the organization
- (c) the City appoints a voting majority of the organization's board
- (d) the City is able to impose its will on the organization
- (e) the organization has the potential to impose financial benefit/burden on the City
- (f) there is fiscal dependency by the organization on the City.

CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

B. Financial Reporting Entity (continued)

The accounting policies of the City of Marshallville, Georgia, conform as far as practical to generally accepted accounting principles and applicable to governments. The following is a summary of the more significant policies:

Based on the aforementioned criteria, the city of Marshallville has no components units.

C. Basis of Presentation

The government-wide financial statements (the statement of net asset and the statement of changes in position assets) report information on all activities of the City. The effect of interfund activity, within the governmental and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given program and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

When restricted and unrestricted resources are available for use, it is The City's policy to use restricted resources first, then unrestricted resources as they need them.

Fund Financial Statements:

The City segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Separate statements are presented for governmental and proprietary activities. These statements present each major fund as a separate column on the fund financial statements: all non-major funds are aggregated and presented in a single column.

Governmental funds are those through which most governmental funds typically are financed. The measurement focus of governmental funds is on the sources, uses and balance of current financial resources. The City has presented the following major governmental funds:

CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

General Fund –

General Fund is the main operating fund of the City. This fund is used to account for resources traditionally associated with governments which are not required to be accounted for in other funds. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund.

The Capital Improvement Funds-

The SPLOST Fund (SPLOST 2016-2022, SPLOST 2006-2010) is used to account for financial resources, including amounts collected from the special local option sales tax to be used in acquisition the of, construction of, or improvement to major capital facilities.

The CDBG Grant funds (16p-x-096-2-5866) IS fund received from the state that are designated for special capital projects. (See page 47).

Water and Sewer Fund –

Water and Sewer Fund is used to account for the provision of water and sewer services to the residents of the City. Activities of the fund include administration, operations and maintenance of the water and sewer system and billing and collection activities. The fund also accounts for the accumulation of resources for, and the payment of, long-term debt principal and interest for water and sewer debt. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary to ensure integrity of the funds. This is a major fund.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal on-going operations. Operating expenses for the proprietary funds include the cost of personal and contractual services, supplies and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Measurement Focus/Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurement made, regardless of the measurement focus applied.

CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

D. Measurement Focus/Basis of Accounting (continued)

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net position. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

The revenues susceptible to accrual are property taxes, franchise fees, licenses, charges for service, interest income and intergovernmental revenues. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. All other governmental fund revenues are recognized when received.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, the unrestricted resources as they are needed.

E. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements;

1. Prior to July 1, the Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them for the General and Enterprise Funds.
2. Public hearings are conducted at the City Hall to obtain taxpayer comments.
3. Prior to July 1, the budget is legally enacted through passage of an ordinance.

CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

E. Budgets and Budgetary Accounting (continued)

4. The management is authorized to transfer budgeted amounts within departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. All appropriations lapse at year end.
5. The budget is not incorporated into the accounting system; however, it is used and compared to actual receipts and disbursements to insure fiscal responsibility.

There were several areas where expenditures were in excess of appropriated budgeted amounts. There are various reasons for these, all of which the City is aware of. The general fund expenditures exceeded budgeted amounts by \$56,389. (See Financial Statements page 9).

Council is aware and has approved the variances; however, the budget was not formally amended.

The following departments had expenditures in excess of departmental appropriations:

General Government	\$38,161
Streets	13,359
Sanitation	2,648
Recreation, Senior Center and Library	<u>2,221</u>
	<u>\$56,389</u>

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriations, is not employed in the General Fund.

G. Deposits and Bank Balances

For purposes of the Statement of Cash Flows, the City considers investments due in less than 90 days to be cash equivalents.

At JUNE 30, 2019, the bank account balance totaled \$362,500. Cash and time deposits include amounts in demand deposits, passbook savings as well as certificates of deposits. All cash is separately held and reflected in its respective fund. Cash equivalents are short term, highly liquid investments with a maturity date of three months or less that can be converted to known amounts of cash.

The City's deposit policy limits deposit choices to checking accounts, money market accounts and certificates of deposits with local banks. All deposits are to be secured as required by state statute. The statute requires the deposits to be multiplied by 110 percent.

The City's investment policy limits choices to investments complying with state statutes. These investments are limited to obligations of states, obligations issued by the U.S. government, obligations fully insured or guaranteed by the U.S. government, or by the government agency of the United States, obligations of any corporation of the U.S. government, the local government investment pool established by state law and obligations of other political subdivisions of the State of Georgia.

CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Custodial Risk – Custodial credit risk is such that in the event of a bank failure, the City’s deposits may not be returned to it. The City has a deposit policy for custodial credit risk.

H. Inventory

Expendable supplies are recorded as expenditures at the time items are purchased. The City does not record inventories of supplies on the books.

I. Receivables Due From Other Governments

There were no receivables due from other governments as of June 30, 2018, except for the June, 2018, payment of the local option sales tax.

J. Accumulated Unpaid Vacation, Sick Pay, and Other Employee Benefit Amounts.

Accumulated unpaid sick pay and other employee benefit amounts are not accrued in governmental funds (using the modified accrual basis of accounting). At June 30, 2018, unrecorded liabilities included approximately \$20,000 in vacation pay.

K. Comparative Data

Comparative total data for the prior years have been presented in the accompanying financial statements in order to provide an understanding of changes in the City’s financial position and operations. However, comparative (i.e. presentations of prior year totals by fund type) data has not been presented in each of the statements since the inclusion would make the statements unduly complex and difficult to read.

L. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements – Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

M. Property tax

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1, and payable on or before December 30. The City bills and collects its own property taxes. City property tax revenues are recognized when levied to the extent they result in current receivables.

The property tax millage rate of 13.80 was adopted by City Council on September 2018.

CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

N. CHANGES IN LONG-TERM DEBT

During the month of May and June 2014, the City negotiated a reduction of principal and interest rates with Berkadia Commercial mortgage for the two long term notes.

Bond Series -1979

Principal balance at June 30, 2013 reduced from \$59,000 to \$45,500, annual payments reduced to \$4,325 and interest rates reduced to 2%

Bond Series -1982

Principal balance at June 30, 2013 reduced from \$189,000 to \$112,500, annual payments reduced to \$10,675 and interest rates reduced to 2%.

N. CHANGES IN LONG-TERM DEBT: (Continued)

Payments on both loans are to resume on December 1, 2019.

The following is a summary of transactions of the City of Marshallville, Georgia, for the year ended June 30, 2019:

Balance at June 30, 2018	\$ 33,435	\$ 86,716
Payment /Adjustment	(2,010)	(8,940)
Balance at June 30, 2019	<u>\$ 31,425</u>	<u>\$ 77,776</u>

YEAR OF MATURITY	PRINCIPAL AMOUNT	INTEREST AMOUNT-2%	TOTAL
6/30/2020	3,696	628	4,324
6/30/2021	3,770	555	4,325
6/30/2022	3,845	479	4,324
6/30/2023	3,922	402	4,324
6/30/2024	4,001	324	4,325
6/30/2025	4,081	243	4,324
6/30/2026	4,162	162	4,324
6/30/2027	3,948	79	4,027
	<u>31,425</u>	<u>2,872</u>	<u>34,297</u>

YEAR OF MATURITY	PRINCIPAL AMOUNT	INTEREST AMOUNT-2%	TOTAL
6/30/2020	9,119	1,556	10,675
6/30/2021	9,301	1,374	10,675
6/30/2022	9,487	1,188	10,675
6/30/2023	9,677	998	10,675
6/30/2024	9,871	804	10,675
6/30/2025	9,983	682	10,665
6/30/2026	10,068	608	10,676
6/30/2027	10,270	405	10,675
	<u>77,776</u>	<u>7,614</u>	<u>85,390</u>

**CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

N. CHANGES IN LONG-TERM DEBT CONTINUED

On April 5, 2011, the City of Marshallville signed a note with GEFA in the amount of \$298,204.10 at a rate of 3.81 per annum, for a total of 180 monthly payments in the amount of \$2177.49. The balance at June 30, 2019 is \$187,897.

The following is a summary of transactions of the City of Marshallville, Georgia, for the year ended June 30, 2019:

Balance at June 30, 2018	206,483
Payment	<u>(18,585)</u>
Balance at June 30, 2019	<u><u>187,898</u></u>

Remaining Principal is as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT	INTEREST AMOUNT-2%	TOTAL
6/30/2020	19,306	6,824	26,130
6/30/2021	20,054	6,076	26,130
6/30/2022	20,832	5,298	26,130
6/30/2023	21,640	4,490	26,130
6/30/2024	22,479	3,651	26,130
6/30/2025	23,350	2,780	26,130
6/30/2026	24,255	1,874	26,130
6/30/2027	25,196	934	26,130
11/1/2027	10,786	103	10,889
	<u><u>187,898</u></u>	<u><u>32,030</u></u>	<u><u>219,929</u></u>

Debt Service on the City's debt:

LINE OF CREDIT

The City has a line of credit with Sunmark Bank on June 2019, in the amount of \$50,000.

	<u>GENERAL</u>	<u>PROPRIETARY</u>
Balance 7-01-18	-	-
Payments-Advances	-	-
Balance 6-30-19	<u><u>-</u></u>	<u><u>-</u></u>

The purpose of the line of credit is to meet current operating expenses.

CITY OF MARSHALLVILLE, GEORGIA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2019

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

O. PENSION PLAN

The City has a trusted contributory pension plan which covers substantially all regular employees. The plan is funded through payments to the Joint Municipal Employees' Retirement System.

Pension costs for the various funds for fiscal years ending June 30, 2019, and 2018 were as follows:

	<u>2019</u>		<u>2018</u>
General	\$ 20,030	\$	14,860
Water and Sewer	\$ 7,813	\$	6,778
	<u>\$ 27,843</u>	<u>\$</u>	<u>21,638</u>

P. CONTINGENT LIABILITIES:

The City is unaware of any amounts for which it is contingently liable at June 30, 2018.

Q. COMPLIANCE WITH LEGAL PROVISIONS:

A. State Laws

Budgets - The City was in compliance with Title 36, Chapter 81, Sections 3-6 of the official code of Georgia Annotated (OGGA) which requires adoption of balanced budgets.

R. INTERFUND RECEIVABLES AND PAYABLES:

During the course of normal operations, numerous transactions take place between funds such as expenditures and transfers of resources to provide services, service debt or construct assets. These interfund transactions are not eliminated and no interest is charged on such advances. Interfund receivables and payables balance at June 30, 2019 were:

<u>FUND</u>	<u>RECEIVABLES</u>	<u>PAYABLE</u>
General Fund	-	-
Proprietary Fund	-	-
	<u>-</u>	<u>-</u>

S. EXCESS OF REVENUES AND EXPENDITURES OVER APPROPRIATIONS:

All funds operated by the City of Marshallville had the following revenues and expenditures for the year ended June 30, 2019.

General Fund	Revenues	\$693,590
	Expenditures	(\$779,579)
Proprietary Fund	Revenues	\$371,203
	Expenditures	(\$443,759)

The nature of these funds lends itself to budget variances. The excess expenditures were funded with prior year's cash, or borrowed funds.

The deficit in the general fund is the results of over spending due to increase costs in maintenance and fuel and not budgeting for Capital Outlay.

**CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

T. Net Investment in Capital Assets

Net position represent the difference between assets and liabilities. Net investment in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the City or through external restrictions imposed by creditors, grantors or laws and regulations of other governments.

U. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. All capital assets are valued at historical cost or established historical cost if actual history is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized. Interest has not been capitalized during the construction period on property, plant and equipment.

Assets capitalized, not including infrastructure assets, have an original cost of \$5,000 or more and over three years of useful life. Infrastructure assets capitalized have an original cost of \$250,000 or more. Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Buildings	20-50 Years
Utility System	30-50 Years
Infrastructure	20-50 Years
Machine and Equipment	3-15 Years

Capital asset activity for the year ended June 30, 2019, was as follows:

**CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

	Balance July 1	Additions/ Completions	Retirements/ Adjustments	Balance June 30
Government Activities:				
Capital assets not being depreciated				
Land and Construction in progress	\$3,000	\$0	\$0	\$3,000
Total Capital Assets not being depreciated	<u>\$3,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,000</u>
Infrastructure	549,811	24,723	0	574,534
Buildings	1,543,620	21,305	0	1,564,925
Equipment	554,381	42,971	0	597,352
Total Capital Assets being Depreciated	<u>\$2,647,812</u>	<u>\$88,999</u>	<u>\$0</u>	<u>\$2,736,811</u>
Less Accumulated depreciation for:				
Infrastructure	\$9,768	\$888	\$0	\$10,656
Buildings	91,371	4,801	0	\$96,172
Equipment	193,132	18,000	0	\$211,132
Total Accumulated Depreciation	<u>\$294,271</u>	<u>\$23,689</u>	<u>\$0</u>	<u>\$317,960</u>
Total Capital Assets, being deprec.	<u>\$2,353,541</u>	<u>\$65,310</u>	<u>\$0</u>	<u>\$2,418,851</u>
Government Activities, Capital Assets, net	<u><u>\$2,356,541</u></u>	<u><u>\$65,310</u></u>	<u><u>\$0</u></u>	<u><u>\$2,421,851</u></u>
Business-type Activities:				
Capital assets not being depreciated	\$0	\$0	\$0	0
Land	3,650	0	0	3,650
Total Capital Assets not being depreciated	<u>\$3,650</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,650</u>
Capital Assets being depreciated				
Buildings and Improvements	\$3,627,855	\$298,769	\$93,141	\$4,019,765
Equipment	327,752	10,978	0	\$338,730
Total Capital Assets being depreciated	<u>\$3,955,607</u>	<u>\$309,747</u>	<u>\$93,141</u>	<u>\$4,358,495</u>
Less: Accumulated Depreciation for:				
Buildings	\$1,388,490	\$48,000	0	\$1,436,490
Equipment	813,847	12,000	0	\$825,847
Total Accumulated Depreciation	<u>\$2,202,337</u>	<u>\$60,000</u>	<u>\$0</u>	<u>\$2,262,337</u>
Total Capital Assets, being deprec., net	<u>\$1,753,270</u>	<u>\$249,747</u>	<u>\$93,141</u>	<u>\$2,096,158</u>
Business-type activities assets, net	<u><u>\$1,756,920</u></u>	<u><u>\$249,747</u></u>	<u><u>\$0</u></u>	<u><u>\$2,099,808</u></u>

**CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

Depreciation Expense was charged to Program/Functions of the Primary Government as follows:

Program Activities:	
Executive and Administrative	\$4,801
Public Safety- Police	7,483
Public Safety- Fire	10,517
Public Works- Streets, Parks and Cemetery	888
Recreation	0
	<u>\$23,689</u>
Business- type Activities:	
Water and Sewer	
Plant and Equipment	<u>\$60,000</u>

The City made an inventory of its governmental activities' capital assets at June 30, 2003. Capital assets were adjusted for this inventory and for a change in its capital asset policy. Because of the above, governmental activities' capital assets at June 30, 2003, will not agree with the previously released financial statements for June 30, 2003.

V. DEFINED BENEFIT PENSION PLAN:

Plan Description and Benefits Provided

The city contributes as a participant to the Georgia Municipal Employees Benefit System (the system), an agent multiple-employer public employee retirement system administered by the Georgia Municipal Association. The System's Retirement Plan is a defined benefit plan that provides retirement, disability benefits and death benefits to plan members and beneficiaries. GMEBS handles all administration and investment functions related to the plan. All full-time city employees are eligible to participate in the plan. Benefits vest after ten years of service. Members may retire upon reaching the age of 65, with five years of service. Early retirement is possible upon reaching the age of 55, with 25 years of service, or 10 years on a reduced basis. Benefits are calculated at 1.0% to 1.75% of the average monthly earnings for the period of the five highest years prior to retirement.

The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigned the authority to establish and amend the plan to the City of Vienna. The Georgia Municipal Employees Benefit System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Georgia Municipal Employees Benefit System, 201 Pryor Street, S.W., Atlanta, Georgia 30303.

CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

V. DEFINED BENEFIT PENSION PLAN: (continued)

Contributions

The plan is subject to minimum funding standards of the Public Retirement Systems Standards Law (Georgia Code Section 47-20-10). The GMEBS Board of Trustees has adopted an actuarial funding policy that requires a different funding level than the estimated minimum annual contribution to minimize fluctuations in annual contribution amounts and to accumulate sufficient funds to secure benefits under the Plan. If the employer contributes the recommended contribution developed under the actuarial funding policy each year, the Plan will meet the applicable state funding standards. Under the City's pension plan, the City makes 100% of the contributions to the plan. The contractually required contributions, which are actuarially determined as an amount that is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

The amount recognized by the City of Marshallville, Georgia as the net pension liability is as follows:

Governmental Activities	<u>\$85,071</u>
Total Net Pension Liability	<u>\$85,071</u>

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, continued

The net pension liability was measured as of September 30, 2017 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The city's net pension liability was based on the projection of the City's long-term contributions to the pension plan.

The numbers shown in Exhibit 1 are based on a September 30, 2018 measurement date which would make them applicable to the fiscal year beginning July 1, 2018 and ending June 30, 2019.

**CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

V. DEFINED BENEFIT PENSION PLAN (continued)

Exhibit 1- Net Pension Liability

A. Changes in the Net Pension Liability			
	Total Pension Liability (TPL) (a)	Fiduciary Net Position (FNP) (b)	Net Pension Liability (NPL) (a) - (b)
Balances at September 30, 2017*	\$ 372,910	\$ 268,841	\$ 104,069
Changes for the year:			
Service cost	9,491	-	9,491
Interest	27,550	-	27,550
Differences between expected and actual experience	(6,766)	-	(6,766)
Contributions-employer	-	31,021	(31,021)
Contributions-employee	-	-	-
Net investment income of employee contributions	(30,138)	26,507 (30,138)	(26,507) -
Administrative expense	-	(8,255)	8,255
Other	-	-	-
Net changes	\$ 137	\$ 19,135	\$ (18,998)
Balances at September 30, 2018**	\$ 373,047	\$ 287,976	\$ 85,071
B. Sensitivity of the Net Pension Liability to Changes in the Discount Rate			
	1% Decrease (6.50)	Current Discount Rate (7.50%)	1% Increase (8.50%)
	\$ 123,566	\$ 85,071	\$ 52,620

* Entry age normal liabilities calculated using ages and service amounts as of January 1, 2018 are used to measure TPL as of September 30, 2017. The balances as of September 30, 2017 constitute measurements of the NPL for the fiscal year ending June 30, 2018.

** Entry age normal liabilities calculated using ages and service amounts as of January 1, 2019 are used to measure TPL as of September 30, 2018. The balances as of September 30, 2018 constitute measurements of the NPL for the fiscal year ending June 30, 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, continued

The numbers shown in Exhibit 2 are based on a September 30, 2018 measurement date which would make them applicable to the fiscal year beginning July 1, 2018 and ending June 30, 2019.

**CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

V. DEFINED BENEFIT PENSION PLAN (continued)

Exhibit 2 - Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

A. Pension expense for the year ended June 30, 2019

Service Cost	\$ 9,491
Interest on TPL	27,550
Employee contributions	-
Administrative expenses	8,255
Expected return on assets	(19,887)
Expensed portion of current year period differences between expected and actual experience in TPL	(1,690)
Expensed portion of current year period assumption changes	-
Current year plan changes	-
Expenses portion of current year period differences between projected and actual investment earnings	(1,324)
Current year recognition of deferred inflows and outflows established in prior years	5,715
 Total expense	 \$ 28,110

B. Deferred outflows/inflows of resources related to pensions

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 14,012	(7,704)
Changes in assumptions	2,812	
Net difference between projected and actual		(15,896)
 Total	 \$ 16,824	 (23,600)

**CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

V. DEFINED BENEFIT PENSION PLAN (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, continued

Exhibit 2 - Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

C. Projected recognition of Deferred Outflows, Inflows of Resources Related to Pensions

	Year Established	Amount		
		Outstanding Balance at July 1, 2018	Recognized During FYE June 30, 2019	Outstanding Balance at June 30, 2019
Fiscal Year Outflows:				
Demographic	2015	3,379	\$ 3,379	\$ -
Demographic	2016	11,679	\$ 3,893	\$ 7,786
Demographic	2018	9,339	3,113	\$ 6,226
Total Outflows		24,397	\$ 10,385	\$ 14,012
Fiscal Year Inflows:				
Demographic	2017	(5,256)	(2,628)	(2,628)
Demographic	2019	(6,766)	(1,690)	(5,076)
Total Inflows		(12,022)	(4,318)	(7,704)
Total		12,375	\$ 6,067	\$ 6,308

Deferred Outflows/(Inflows) recognized in Future Years

	2020	2021	2022	2023	2024	2025 and Thereafter
Fiscal Year Outflows:						
Demographic	3893	3,893				
Demographic	3,113	3,113		3,893		-
Total Outflows	\$ 7,006	\$ 7,006		\$ 3,893	\$ -	\$ -
Fiscal Year Inflows:						
Demographic	\$(2,628)					
Demographic	\$(1,692)	\$ (1,692)	\$ (1,692)			
Total Inflows	\$ (4,320)	\$ (1,692)	\$ (1,692)	\$ -		
Total	\$ 2,686	\$ 5,314	\$ (1,692)			

Participant Data

As of December 31, 2018, the date of the latest actuarial valuation study, employee membership data related to the current plan membership was as follows:

Retirees and beneficiaries currently receiving benefits	6
Terminated employees entitled to benefits but not yet receiving them	3
Current active employees	<u>9</u>
Total membership in the plan	<u>18</u>

CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

V. DEFINED BENEFIT PENSION PLAN (continued)

Funding Policy

The city's policy is to contribute the actuarially determined amount as recommended by GMEBS. The city makes all contributions to the Plan. The city is required to contribute at an actuarially determined rate; the current rate is 11.81% of annual covered payroll. The contribution requirements of plan members and the city are established and may be amended by the GMEBS Board of Trustees. Plan participants do not contribute to the plan.

Annual Pension Cost

For the year ended June 30, 2019, the city's annual pension cost was \$ 31,021 for the plan. Recommended contributions of \$ 27,344 and \$ 31,849 were determined as part of the January 1, 2019 and January 1, 2018 actuarial valuations, respectively, using the projected unit credit actuarial cost method.

W. GRANTS:

The city received one new grant for the year ended June 30, 2020.

Community Development Block Grant 16p-x-096-6-5866:

In March 2017, the City was awarded a CDBG grant in the amount of \$500,000 for the purpose of construction of a sewer rehabilitation. As of June 30, 2019, receipts of \$487,613 had been received and disbursements of \$487,613 had been made. This CDBG Grant was deobligated on January 19, 2019 in the amount of \$12,386.

X. RISK MANAGEMENT:

The Government is exposed to various risks of losses related to torts, thefts of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Government has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

**CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

X. RISK MANAGEMENT (continued):

As part of these risk pools, the Government is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The Government is also to allow the pool's agents and attorneys to represent the Government in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Government within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense. Settled claims in the past three years have not exceeded the coverage.

The City of Marshallville retains the first \$1,000 of each risk of loss in the form of a deductible. The City files all claims with GIRMA. GIRMA bills the City for any risk of loss up to \$1,000 deductible.

The following is a list of the insurance coverage that the City of Marshallville has as of JUNE 30, 2018.

Written through Georgia Interlock Risk Management Agency (GIRMA)

COVERAGE DESCRIPTION — PROPERTY:

Buildings and Contents	\$1,427,158
Automobile Physical Damage	Per Application on file with

GIRNA

COVERAGE DESCRIPTION - CASUALTY:

Comprehensive General Liability and Law Enforcement Liability	\$1,000,000
Automobile Liability	\$1,000,000
Errors and Omissions (Public Official) Liability	\$1,000,000
Employees Benefits Liability	\$1,000,000

COVERAGE DESCRIPTION -CRIME:

Blanket Bond	\$500,000
Depositors Forgery	\$500,000
Money and Securities - Loss Inside the Premises	\$500,000
Money and Securities - Loss Outside the Premises	\$500,000

DEDUCTIBLE: All coverage are subject to a per occurrence deductible of \$1,000

Pursuant to Title 34, Chapter 9, Article 5 of the Official Code of Georgia, the City of Marshallville became a member of the Georgia Municipal Association Workers' Compensation Self Insurance Fund. The effective date of membership was May 22, 1985. The liability of the fund to the employees of any employer (the City) is specifically limited to such obligations as

CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

X. RISK MANAGEMENT: (Continued)

are imposed by applicable state laws against the employer for workers' compensation and/or employer's liability.

The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding compensation therefore, although such suits, other proceedings, allegations or demands be wholly groundless, false or fraudulent. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Y. JOINT VENTURE:

Under Georgia law, the County, in conjunction with other city and counties in the West Central Georgia area, is a member of the River Valley Regional Development Center (RDC) and is required to pay annual dues thereto. During its year ended June 30, 2019 , the city was billed approximately \$1,800 in such dues. Membership in RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RDC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. Separate financial statements may be obtained from:

River Valley Regional Development Center
228 West Lamar Street
Americus, Georgia 31709

Z. FUND EQUITY AND FUND BALANCE

Fund Equity:

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance:

Generally, the fund balance represents the difference between the current assets and the current liabilities. This is the first year the city is using the fund balance class of GASB 54. GASB 54 has established five categories of fund balance for governmental type funds. The five classes of fund balance are Nonspendable, Restricted, Committed, Assigned, and Unassigned.

**CITY OF MARSHALLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

Nonspendable- include prepaid items, inventory, long-term notes receivable and permanent funds.

Restricted- constrained by external parties or enabling legislation.

Committed- constrained for a specific purpose by the government, highest level of decision making authority.

Assigned-constrained for a specific purpose but is limited by the amount of unassigned.

Unassigned- not classified as one of the above.

	<u>6/30/2018</u>	<u>Change</u>	<u>6/30/2019</u>
Fund Balances:			
Restricted Construction of capital assets	195,378	67,150	262,528
Unassigned:	<u>70,185</u>	<u>(18,587)</u>	<u>51,598</u>
Total:	<u><u>265,563</u></u>	<u><u>48,563</u></u>	<u><u>314,126</u></u>

Z1. SUBSEQUENT EVENTS

Subsequent events have been evaluated through November 21, 2019 which is the date these financial statements were available to be issued.

Z2. INTERFUND TRANSFERS

The transfer of \$298,769 from the CDBG and \$10,987 from the SPLOST 2016-2022 to the water and sewer fund to be used to partially fund a water and sewer project.

HERBERT E. ALLEN

CERTIFIED PUBLIC ACCOUNTANT

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Certified Public Accountants

Member of the Georgia Society of
Certified Public Accountants

Member of the Florida Institute
Of Certified Public Accountants

November 21, 2019

INDEPENDENT AUDITORS REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and City Council
City of Marshallville
Marshallville, Georgia 31057

We have audited the financial statements of the governmental activities, the business-type activities and each major fund of Marshallville, Georgia, as of and for the year ended June 30, 2019, which collectively comprise the Marshallville, Georgia's basic financial statements and have issued our report thereon dated November 21, 2019. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of Marshallville, Georgia, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Marshallville, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Marshallville, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Marshallville, Georgia's internal control over financial reporting.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We considered the deficiency described in the accompanying schedule of findings and responses to be a significant deficiency.

Reportable Condition:

- (1) The City of Marshallville will monitor receipts and disbursements as they compare to budget, and modify the budget if changes are significant.

The City agrees with the above findings and will do the following:

- (1) The City of Marshallville will effectively monitor receipts and disbursements as they compare to budget, and modify the budget if changes are significant.
- (2) The City agrees with the above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Marshallville, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Marshallville, Georgia's Responses to Findings

We did not audit Marshallville, Georgia's responses and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



HERBERT E. ALLEN, CPA
Americus, Georgia

SUPPLEMENTAL INFORMATION

CITY OF MARSHALLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUE BY DEPARTMENT - ACTUAL AND BUDGETED
FOR FISCAL YEARS ENDING JUNE 30, 2019 AND 2018

	2019		VARIANCE- FAVORABLE UNFAVOR- ABLE	2018
	BUDGET	ACTUAL		ACTUAL
TAXES:				
Property Tax	\$159,500	\$159,268	(\$232)	\$155,614
Intangible Tax	0	144	\$144	637
FIFA Charges	200	205	\$5	
Interest Charges	100		(\$100)	
Franchise Tax	8,800	8,745	(\$55)	45,214
Alcohol Tax	13,200	13,160	(\$40)	13,488
Local option sales tax	136,700	136,688	(\$12)	123,371
Real Estate Transfer Tax	150	146	(\$4)	46
Public Utilities Tax	38,000	37,624	(\$376)	
Vehicle Tax	6,000	5,800	(\$200)	6,550
Mobile Home Tax	1,300	1,297	(\$3)	1,504
Insurance premium Tax	103,150	103,785	\$635	96,235
Ad Valorem Taxes	30,000	30,204	\$204	22,956
Safety Grant	0		\$0	
Railroad Equipment Ad Valorem	1,200	1,407	\$207	
Police Grant	0		\$0	
Pay in Lieu of Tax (Pilot)	8,000	8,298	\$298	7,546
	<u>\$506,300</u>	<u>\$506,770</u>	<u>\$470</u>	<u>\$473,161</u>
LICENSES AND PERMITS:				
Business Licenses	14,600	14,869	269	14,413
Business Penalties	\$0		\$0	
Building Permits	2,500	4,271	\$1,771	2,462
	<u>\$17,100</u>	<u>\$19,139</u>	<u>\$2,039</u>	<u>\$16,875</u>
INTERGOVERNMENTAL REVENUE:				
Grant	0		0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

CITY OF MARSHALLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUE BY DEPARTMENT - ACTUAL AND BUDGETED
FOR FISCAL YEARS ENDING JUNE 30, 2019 AND 2018

CHARGES FOR SERVICES:

Garbage Fees	\$126,500	128,781	\$2,281	128,236
	\$126,500	\$128,781	\$2,281	\$128,236

FINES AND FORFEITURES

	\$60,000	\$26,964	(\$33,036)	\$38,809
	\$60,000	\$26,964	(\$33,036)	\$38,809

OTHER:

Bond Fee	\$ -	-	\$ -	-
Report Fees	100	25	75	40
Court Fee			-	
Interest Earned	100	20	80	26
Rent Revenue	2,700	2,500	200	3,125
Cemetery Lots Purchase	750	300	450	450
Title Ad Valorem	-		-	
Miscellaneous Revenues	3,600	3,467	133	
Donations	4,200	4,017	183	6,665
Library Donations/Fines	300		300	
Fax & Copies	150	6	144	274
Qualification Fees	-	-	-	144
Other Revenue	1,500	1,350	150	2,503
Service Charge-Return Check			-	
Macon County Grant-Fire			-	
Railroad Equipment			-	
Rental Fees - Senior Center	300	250	50	200
	\$13,700	11,935	\$ (1,765)	13,428

Total Revenues	\$723,600	\$693,590	(\$30,010)	\$670,509
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CITY OF MARSHALLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - ACTUAL AND BUDGETED
FOR FISCAL YEARS ENDING JUNE 30, 2019 AND 2018

	2019		VARIANCE- FAVORABLE (UNFAVOR- ABLE)	2018 ACTUAL
	BUDGET	ACTUAL		
GENERAL GOVERNMENT:				
Salaries and Wages-Employees	\$ 33,700	\$ 33,888	(188)	\$ 33,227
Council's Salary	8,500	12,000	(3,500)	8,400
Mayor's Salary	3,000	6,250	(3,250)	3,250
Unemployment Tax	100	48	52	
Social Security Tax/ Medicare	3,500	3,897	(397)	3,484
Election Cost			-	
Retirement GMEBS-Admin. Fees	7,400	5,890	1,511	6,038
Health and Life Insurance	4,900	13,396	(8,496)	10,417
Property Insurance	28,000	32,948	(4,948)	
Liability Insurance			-	
Miscellaneous	2,100	804	1,296	14,441
Workers Compensation	4,300	4,333	(33)	3,418
RDC Service	1,300	1,807	(507)	2,083
GMA Dues	900	955	(55)	485
Other Dues/ Subscriptions	100	157	(57)	57
Macon County Chamber Dues	1,000	1,600	(600)	950
Office Supplies	2,200	7,074	(4,874)	
Cleaning Supplies	100	243	(143)	
Equipment Purchase/ Repairs	800	362	438	971
Senior Center Repairs			-	
Uniforms			-	
Municipal Judge	4,100	4,900	(800)	5,100
Legal Retainer Fees	1,800	2,286	(486)	1,500
Accounting	17,000	19,320	(2,320)	24,189
Payroll Accounting Svc.	3,200	3,566	(366)	3,312
Electricity 1/2 GF & WF	2,800	3,413	(613)	3,111
Telephone	4,500	6,359	(1,859)	5,124
Postage	200	263	(63)	145
Safe Deposit Rental	100	100	-	100
Employee development/ training	7,600	7,840	(240)	7,144
Software Service	6,200	32,053	(25,853)	
Building Maintenance			-	1,934
Travel, meals and lodging	4,600	9,065	(4,465)	6,025
Utilities			-	
Copier Maintenance - \$51/mo.	2,500	-	2,500	320
Copier Lease - \$224.61/ 1/2 PD / 2 W	700	3,076	(2,376)	3,231
Vehicle Maintenance	-	241	(241)	
Computer Software			-	
Contract Labor			-	

CITY OF MARSHALLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - ACTUAL AND BUDGETED
FOR FISCAL YEARS ENDING JUNE 30, 2019 AND 2018

	2019 BUDGET	2019 ACTUAL	VARIANCE- FAVORABLE (UNFAVOR- ABLE)	2018 ACTUAL
GENERAL GOVERNMENT CONTINUED:				
Advertising	\$ 2,600	\$ 1,341	1,259	\$ 2,628
Election Expense			-	
Tax Digest and Support			-	
Other Expenses-Admin	6,600	414	6,186	9,549
Returned checks	-	140		
Bank Service Charges	100	-	100	233
Interest Expense on Loans				
Building inspector	1,100	1,243	(143)	1,283
Other Supplies - Admin	100	895	(795)	4,357
Contributions/Donations	100	154		
Senior Citizens Center	4,800	2,841	1,959	2,627
Marshallville Comm. Center			-	
Contingency Fund	2,000		2,000	2,038
TOTAL:	<u>\$ 174,600</u>	<u>\$ 225,161</u>	<u>\$ (50,367)</u>	<u>\$ 171,168</u>
STREETS:				
Salaries and Wages	22,800	24,430	(1,630)	23,032
Social Security Tax/Medicare	1,700	1,819	(119)	1,778
Health and Life Insurance	6,400	9,567	(3,167)	8,256
Workmen's Comp./Unemployment Sec	-	16	(16)	
Equipment purchases/maintenance	1,300	453	847	3,329
Street signs	500	-	500	92
Gas & Oil	2,000	760	1,240	3,048
Supplies, parts, and repairs	5,600	2,907	2,693	5,311
Liability Insurance			-	
Capital Outlay	1,100	-	1,100	
Auto Liability Insurance			-	
Christmas Decorations	1,800	1,151	649	922
Electricity (Street Lights)	47,400	45,602	1,798	43,904
Lawn mower maintenance	1,300	1,883	(583)	1,697
Retirement GMEBS	4,300	4,696	(396)	4,582
Vehicle Maintenance			-	
Street Maint. Cleaning	3,700	274	3,426	3,585
Decorations, Planning, Beautification	300	540	(240)	
Miscellaneous	100		100	
Golf Cart Maintenance	100	361	(261)	71
Garbage Fees (Crisp Co)	83,400	106,648	(23,248)	93,138
	<u>183,800</u>	<u>201,107</u>	<u>(17,307)</u>	<u>192,745</u>

CITY OF MARSHALLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - ACTUAL AND BUDGETED
FOR FISCAL YEARS ENDING JUNE 30, 2019 AND 2018

	2019 BUDGET	ACTUAL	VARIANCE- FAVORABLE (UNFAVOR- ABLE)	2018 ACTUAL
POLICE:				
Salaries and Wages	217,000	206,160	10,840	217,671
Social Security Tax/Medicare	16,100	15,340	760	16,201
Informer Fee	400	-	400	400
Uniforms	500	775	(275)	382
Office supplies/repairs	1,400	2,424	(1,024)	1,275
Postage	-	50	(50)	
Cleaning supplies	-	246	(246)	
Gas and oil	14,700	13,864	836	11,810
Health & Life Insurance	21,400	22,763	(1,363)	16,433
Auto Liability			-	
Misc/Other Expense	11,300	8,985	2,315	19,058
Workmen's Compensation	8,500	7,893	607	8,545
Liability Insurance	-	1,000	(1,000)	
Property Liability/ Insurance			-	
Crime Liability			-	
Telecommunication Ser.	2,300	1,578	722	2,444
Building Maintenance			-	
Telephone	6,200	7,982	(1,782)	6,387
Vehicle Maintenance	4,000	2,595	1,405	1,953
Employee training and develop.	900	1,450	(550)	849
Equipment Purchase/Maint	2,800	-	2,800	7,053
Copier			-	
Copier Maintenance	1,700	1,712	(12)	1,899
Dues and subscriptions	-	125	(125)	125
Advertisement	100	52	48	
Travel, lodging, meals	-		-	519
Prisoner Expense	-	480	(480)	60
Public Safety	-	937	(937)	
Drug Screen/Oth Expense	100	44	56	132
Retirement GMES	8,900	9,445	(545)	10,279
Unemployment	300	166	134	205
Mileage	500	2,739	(2,239)	
Utilites - Electricity	8,400	8,005	395	6,588
TOTAL	\$ 327,500	\$ 316,808	\$ 10,692	\$ 330,268

CITY OF MARSHALLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - ACTUAL AND BUDGETED
FOR FISCAL YEARS ENDING JUNE 30, 2019 AND 2018

	2019 BUDGET	ACTUAL	VARIANCE- FAVORABLE (UNFAVOR- ABLE)	2018 ACTUAL
FIRE:				
Salaries	3,900	-	3,900	
Insurance				
Supplies	200	-	200	201
Equipment purchases	200		200	-
Gas & oil	300	453	(153)	402
Heating gas			-	-
Vehicle Maintenance	-	592	(592)	533
Maintenance — fire truck & station			-	-
Equipment Repairs	100		100	110
Electricity	800	1,014	(214)	733
Emp. Training & Development			-	-
Cleaning Supplies			-	
Workers Compensation			-	500
Auto Insurance			-	
Auto Liability			-	
Property Liability			-	
Travel, Meals & Lodging			-	
Social Security			-	
Dues			-	
Telecommunication			-	26
Uniforms			-	
Macon County Fire Equipment Grant	11,700	11,724	(24)	19,540
TOTAL	\$ 17,200	\$ 13,783	3,417	\$ 22,045
RECREATION:				
Equipment Purchase			-	455
Rec. Supplies/Parts	500		500	-
Equipment Repairs	100	695	(595)	-
Gas & Oil			-	-
Auto Liability			-	-
Auto Physical Liability			-	
Property Liability			-	-
Electricity	300		300	-
Vehicle Maintenance			-	-
Recreation Maintenance			-	115
TOTAL	\$ 900	\$ 695	205	\$ 570

CITY OF MARSHALLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - ACTUAL AND BUDGETED
FOR FISCAL YEARS ENDING JUNE 30, 2019 AND 2018

	2019 BUDGET	2019 ACTUAL	VARIANCE- FAVORABLE (UNFAVOR- ABLE)	2018 ACTUAL
LIBRARY:				
Salaries	14,900	15,268	(368)	14,921
Social Security Tax	1,100	1,117	(17)	1,091
Unemployment Tax	-	16	(16)	16
Insurance				
Postage Box Rent	100	92	8	148
Workers Compensation			-	-
Equipment Purchase			-	-
Supplies	-	826	(826)	1,195
Utility Bill	3,300	4,240	(940)	3,100
Operating Expenditures	200	466	(266)	215
TOTAL	\$ 19,600	\$ 22,026	(2,426)	\$ 20,686
TRANSFERS		\$ (1,000)	1,000	
TOTAL EXPENDITURES:	\$ 723,600	\$ 778,579	\$ (54,785)	\$ 737,482

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November 21, 2019

INDEPENDENT AUDITORS' REPORT ON THE SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Honorable Mayor and City Council

City of Marshallville
Marshallville, Georgia 31057

Gentlemen:

We have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for the City of Marshallville, Georgia, for the year ended June 30, 2019. This schedule is the responsibility of the City of Marshallville's management. Our responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax is prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the modified accrual basis of accounting as described in Note 1 and is not intended to be a complete presentation of the City of Marshallville's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current and prior year expenditures for each project of the City of Marshallville for the year ended June 30, 2019, in conformity with accounting principles generally accepted in the United States of America.



HERBERT E. ALLEN, CPA

CITY OF MARSHALLVILLE, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR FISCAL YEAR ENDING JUNE 30, 2019

	<u>EXPENDITURES</u>				ESTIMATED PERCENTAGE OF COMPLETION
	ORIGINAL ESTIMATED COST	PRIOR YEARS	CURRENT YEAR	TOTAL	
	Special Option Sales Tax - 2006 - 2010				
Capital Outlay-					
Public Safety Facility	-	41,322	-	41,322	
City Hall	-	9,471	433	9,904	
Roads, streets, side-walks & drainage	54,240	71,892	-	71,892	132.54%
Patrol Cars (3)	72,000	91,165	-	91,165	126.62%
Truck & Trailer-Rec. & Street Dept.	23,200	-	-	-	
Sleepy Hollow Rd. improvement	264,858	94,496	-	94,496	35.68%
Water & sewer service	40,000	220,672	-	220,672	551.68%
Water Tank repair/replacement system & equip.	22,100	125,569	-	125,569	568.19%
	<u>476,398</u>	<u>654,587</u>	<u>433</u>	<u>655,020</u>	
Special Option Sales Tax - 2010-2016					
Capital Outlay for the purchase of an informational system and other equipment for the Public Safety Building and City Hall	100,000	56,904	-	56,904	56.90%
Capital Outlay for citywide water and sewage improvements/upgrade	275,000	212,834	-	212,834	77.39%
Capital Outlay for citywide improvements on roads, streets and drainage where needed	120,000	81,547	-	81,547	67.96%
Capital Outlay for the purchase of three(3) police cars and various equipment	120,000	163,377	-	163,377	136.15%
Capital Outlay for improvement to City Hall and Senior Center	70,000	80,071	-	80,071	114.39%
Capital Outlay for Julius Rice's Recreation Complex improvements and upgrades	40,000	-	-	-	0.00%
Library and Firestation	5,876	5,070	-	5,070	86.28%
TOTAL	<u>730,876</u>	<u>599,803</u>	<u>-</u>	<u>599,803</u>	

CITY OF MARSHALLVILLE, GEORGIA
 SCHEDULE OF PROJECTS CONSTRUCTED
 WITH SPECIAL SALES TAX PROCEEDS
 FOR FISCAL YEAR ENDING JUNE 30, 2019

	EXPENDITURES				ESTIMATED PERCENTAGE OF COMPLETION
	ORIGINAL ESTIMATED COST	PRIOR YEARS	CURRENT YEAR	TOTAL	
Special Option Sales Tax - 2016 - 2022					
Capital Outlay-					
Capital Improvements/upgrade and equipment for citywide water, sewer, streets and drainage	350,000	-	10,987	10,987	3.1%
Building and facility improvements for City Hall, Library, Senior Citizen Center and Recreation	175,000	-	17,769	17,769	10.2%
Capital Outlay for the purchase equipment and Vehicles of Water, Public works, public safety, administration and recreation	132,000	-	42,538	42,538	32.2%
 TOTAL	657,000	0	71,294	71,294	

CITY OF MARSHALLVILLE, GEORGIA
BALANCE SHEET
CDBG 16P-X-096-2-5866
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2019

	6/30/2019	6/30/2018
ASSETS		
Cash in Banks	37	49
TOTAL ASSETS	\$ 37	\$ 49
 LIABILITIES AND FUND BALANCE		
Liabilities	-	-
Deferred revenue		
TOTAL LIABILITIES	\$ -	\$ -
 FUND BALANCE		
Fund Balance	37	49
TOTAL LIABILITIES AND FUND BALANCE	\$ 37	\$ 49

CITY OF MARSHALLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG 16P-X-096-2-5866
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Project Length Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental Revenue	500,000	340,175	159,825
Matching Revenue	100	-	100
TOTAL REVENUES	<u>\$ 500,100</u>	<u>\$ 340,175</u>	<u>\$ 159,925</u>
EXPENDITURES			
Contingencies - Unprogrammed Funds C-022-00	25,400	-	25,400
Sewer Facilities P-03J-02	396,200	324,240	71,960
Engineering-Sewer Improvements T-03J-01	47,400	8,047	39,353
Administration A-21A-00	31,100	8,888	22,212
TOTAL EXPENDITURES	<u>500,100</u>	<u>341,175</u>	<u>158,925</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (1,000)</u>	<u>\$ 1,000</u>
FUND BALANCE - BEGINNING			
Matching Funds		<u>1,037</u>	
FUND BALANCE - ENDING		<u>\$ 37</u>	

CITY OF MARSHALLVILLE, GEORGIA
 SOURCE AND APPLICATION OF FUNDS SCHEDULE
 CDBG 16P-X-096-2-5866
 FOR THE YEAR ENDED JUNE 30, 2019

Total Program Year 2016 Funds Allocated to Recipient	\$ 500,000
Less: Total Program Year 2016	
Funds Drawn by Recipient FYE 6-30-17	41,422
Funds Drawn by Recipient FYE 6-30-18	106,017
Funds Drawn by Recipient FYE 6-30-19	340,175
Funds Still Available from Program Year 2016 Resources *	<u>\$ 12,386</u>
Total Program Year 2016 Funds Drawn and Received by Recipient	\$ 487,614
Less: Funds Applied and Expended to	
Program Year 2016 Costs FYE 6-30-17	41,473
Program Year 2016 Costs FYE 6-30-18	106,017
Program Year 2016 Costs FYE 6-30-19	340,087
 Total Program Year 2016 Funds Held by Recipient	 <u>\$ 37</u>

* Deobligated \$12,386

CITY OF MARSHALLVILLE, GEORGIA
 SCHEDULE OF PROJECTS CONSTRUCTED
 CDBG 16P-X-096-2-5866
 FOR YEAR ENDING JUNE 30, 2019

Program Activity	Latest Approved Budget CDBG Funds	Accumulated Expenditures To Date CDBG Funds	Accumulated Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Sewer Facilities P-03J-01	\$ 396,200	\$ 423,472	\$ -	\$ 423,472	None
Engineering-Sewer Improvements T-03J-01	47,400	40,054	-	40,054	None
Contingencies C-022-00	25,400	-	-	-	None
Administration A-21A-00	31,000	24,088	988	25,076	None
Totals	\$ 500,000	\$ 487,614	\$ 988	\$ 488,602	

* Deobligated \$ 12,386

CITY OF MARSHALLVILLE, GEORGIA
T SPLOST
BALANCE SHEET
FOR YEAR ENDING JUNE 30, 2019

	2019	2018
<u>ASSETS</u>		
Cash	\$ 86,671	\$ 65,633
TOTAL ASSETS	\$ 86,671	\$ 65,633
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities	-	-
Deferred revenue		
TOTAL LIABILITIES	\$ -	\$ -
<u>FUND BALANCE</u>		
Fund Balance	\$ 86,671	\$ 65,633
TOTAL FUND BALANCE	\$ 86,671	\$ 65,633
TOTAL LIABILITIES AND FUND BALANCE	\$ 86,671	\$ 65,633

CITY OF MARSHALLVILLE, GEORGIA
T SPLOST
STATEMENT OF REVENUES AND EXPENDITURES
FOR YEAR ENDING JUNE 30, 2019

	<u>2019</u>	<u>2018</u>
<u>REVENUES</u>		
Intergovernmental Revenues	\$ 26,019	\$ 24,511
TOTAL REVENUES	<u>\$ 26,019</u>	<u>\$ 24,511</u>
<u>EXPENDITURES</u>		
STREET DEPT	<u>4,981</u>	<u>110</u>
TOTAL EXPENDITURES	<u>\$ 4,981</u>	<u>\$ 110</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 21,038</u>	<u>\$ 24,401</u>
FUND BALANCE AT June 30, 2018	<u>\$ 65,633</u>	<u>\$ 41,232</u>
FUND BALANCE AT June 30, 2019	<u><u>\$ 86,671</u></u>	<u><u>\$ 65,633</u></u>

CITY OF MARSHALLVILLE, GEORGIA
 LMIG
 BALANCE SHEET
 FOR YEAR ENDING JUNE 30, 2019

	2019	2018
<u>ASSETS</u>		
Cash	\$ 19,729	\$ 19,742
TOTAL ASSETS	\$ 19,729	\$ 19,742
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities	-	-
Deferred revenue		
TOTAL LIABILITIES	\$ -	\$ -
<u>FUND BALANCE</u>		
Fund Balance	\$ 19,729	\$ 19,742
TOTAL FUND BALANCE	\$ 19,729	\$ 19,742
TOTAL LIABILITIES AND FUND BALANCE	\$ 19,729	\$ 19,742

CITY OF MARSHALLVILLE, GEORGIA
 LMIG
 STATEMENT OF REVENUES AND EXPENDITURES
 FOR YEAR ENDING JUNE 30, 2019

	<u>2019</u>	<u>2018</u>
<u>REVENUES</u>		
Intergovernmental Revenues	\$ 19,729	\$ 19,632
TOTAL REVENUES	<u>\$ 19,729</u>	<u>\$ 19,632</u>
<u>EXPENDITURES</u>		
STREET DEPT	<u>19,742</u>	<u>32,489</u>
TOTAL EXPENDITURES	<u>\$ 19,742</u>	<u>\$ 32,489</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (13)</u>	<u>\$ (12,857)</u>
TRANSFERS	\$ -	\$ (16,881)
FUND BALANCE AT June 30, 2017	<u>\$ 19,742</u>	<u>\$ 49,480</u>
FUND BALANCE AT June 30, 2018	<u><u>\$ 19,729</u></u>	<u><u>\$ 19,742</u></u>

**CITY OF MARSHALLVILLE, GEORGIA
BALANCE SHEET-CAPITAL PROJECTS FUND
FOR YEAR ENDING JUNE 30, 2019**

	2019 SPLOST 2010- 2016	2018 SPLOST 2010- 2016
	<u> </u>	<u> </u>
<u>ASSETS</u>		
Cash -Restricted	\$ -	\$ -
	<u> </u>	<u> </u>
TOTAL ASSETS	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities	<u> </u>	<u> </u>
Loans Payable	-	-
	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
 <u>FUND BALANCE</u>		
Fund Balance	\$ -	\$ -
	<u> </u>	<u> </u>
TOTAL FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**CITY OF MARSHALLVILLE, GEORGIA
 CAPITAL PROJECTS FUND - COMBINING SCHEDULE OF
 REVENUE AND EXPENDITURES AND CHANGES TO FUND BALANCE
 JUNE 30, 2019**

	<u>2019 SPLOST 2010- 2016</u>	<u>2018 SPLOST 2010- 2016</u>
<u>REVENUES</u>		
Taxes	\$ -	\$ -
Other	-	-
TOTAL REVENUES	<u>\$ -</u>	<u>\$ -</u>
<u>EXPENDITURES</u>		
Capital Outlay		
General Government	\$ -	\$ 72,775
Streets	0	0
Police	0	0
Water Department		
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 72,775</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (72,775)</u>
Transfer	\$ -	\$ 16,881
Fund Balance June 30, 2018	<u>\$ -</u>	<u>\$ 54,799</u>
Prior Period Adjustment	\$ -	\$ 1,095
Fund Balance June 30, 2019	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**CITY OF MARSHALLVILLE, GEORGIA
BALANCE SHEET-CAPITAL PROJECTS FUND
FOR YEAR ENDING JUNE 30, 2019**

	SPLOST 2006-2010	
	2019	2018
<u>ASSETS</u>		
Cash -Restricted	\$ -	\$ 433
	<hr/>	<hr/>
TOTAL ASSETS	\$ -	\$ 433
	<hr/> <hr/>	<hr/> <hr/>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities	-	-
Loans Payable	<hr/>	<hr/>
TOTAL LIABILITIES	\$ -	\$ -
	<hr/> <hr/>	<hr/> <hr/>
<u>FUND BALANCE</u>		
Fund Balance	\$ -	\$ 433
	<hr/>	<hr/>
TOTAL FUND BALANCE	\$ -	\$ 433
	<hr/> <hr/>	<hr/> <hr/>
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 433
	<hr/> <hr/>	<hr/> <hr/>

**CITY OF MARSHALLVILLE, GEORGIA
 CAPITAL PROJECTS FUND - COMBINING SCHEDULE OF
 REVENUE AND EXPENDITURES AND CHANGES TO FUND BALANCE
 JUNE 30, 2019**

	SPLOST 2006-2010	
	2019	2018
<u>REVENUES</u>		
Taxes	\$ -	\$ -
Others	-	-
	<hr/>	<hr/>
TOTAL REVENUES	\$ -	\$ -
	<hr/>	<hr/>
<u>EXPENDITURES</u>		
Capital Outlay		
General Government	\$ 433	\$ 1,470
Streets	0	0
Police	0	0
Water Department	0	0
	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 433	\$ 1,470
	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (433)	\$ (1,470)
	<hr/>	<hr/>
Transfer Adjustments	-	-
	<hr/>	<hr/>
Fund Balance, June 30, 2018	\$ 433	\$ 1,903
	<hr/>	<hr/>
Fund Balance, June 30, 2019	\$ -	\$ 433
	<hr/> <hr/>	<hr/> <hr/>

CITY OF MARSHALLVILLE, GEORGIA
 BALANCE SHEET-CAPITAL PROJECTS FUND
 FOR YEAR ENDING JUNE 30, 2019

	<u>SPLOST 2016-2022</u>	
	2019	2018
<u>ASSETS</u>		
Cash -Restricted	\$ 156,091	\$ 108,543
TOTAL ASSETS	<u>\$ 156,091</u>	<u>\$ 108,543</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities	-	-
Loans Payable		
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ -</u>
<u>FUND BALANCE</u>		
Fund Balance	\$ 156,091	\$ 108,543
TOTAL FUND BALANCE	<u>\$ 156,091</u>	<u>\$ 108,543</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 156,091</u>	<u>\$ 108,543</u>

**CITY OF MARSHALLVILLE, GEORGIA
CAPITAL PROJECTS FUND - COMBINING SCHEDULE OF
REVENUE AND EXPENDITURES AND CHANGES TO FUND BALANCE
JUNE 30, 2019**

	SPLOST 2016-2022	
	2019	2018
<u>REVENUES</u>		
Taxes	\$ 118,641	\$ 108,543
Others	201	-
	\$ 118,842	\$ 108,543
TOTAL REVENUES		
<u>EXPENDITURES</u>		
Capital Outlay		
General Government	\$ 17,769	\$ -
Streets	0	0
Police	42,538	0
Water Department	0	0
	\$ 60,307	\$ -
TOTAL EXPENDITURES		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 58,535	\$ 108,543
Transfer Water Department	(10,987)	-
Fund Balance, June 30, 2018	\$ 108,543	\$ -
Fund Balance, June 30, 2019	\$ 156,091	\$ 108,543